

CHAIRMAN'S MESSAGE

Dear AAA Family Member,

Good morning to all of you!

It gives me immense pleasure to welcome you all at the 24th AGM of AAA Technologies Limited. I would like to thank you all for sparing the time to join us today, we truly appreciate your support. I hope you and your family members are remaining healthy and staying safe.

The last few years have been a period of intense action and reflection. We have seen a global pandemic, geopolitical tensions and many other public and private upheavals.

I write this letter with a sense of pride about how your Company performed this year, not just in financial terms, but also in terms of what we accomplished for customers, employees, stakeholders.

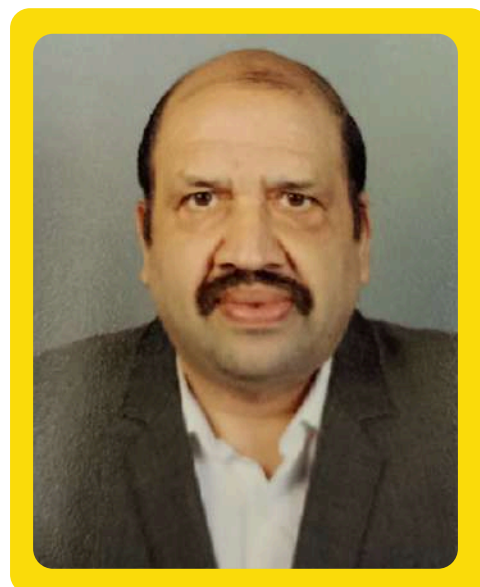
In light of this, I am pleased to report that our business performance has been exceptionally strong and profitable this year, reflecting a highly satisfying outcome.

Revenue from business operations has increased to Rs. 2,379.46 lakhs, up from Rs. 2,300.04 lakhs in the previous fiscal year. This represents a 3.45% growth, as we changed our strategy by focusing only on those projects where we see more profitability. The EBITDA of the company recorded an increase of 27.41% at Rs. 515.69 Lakhs as compared to previous FY of Rs. 404.74 Lakhs.

The Profit of the Company recorded an increase of 11.98% at Rs.321.20 Lakhs as compared to the previous F.Y of Rs. 286.84 Lakhs. The Earnings per Share is Rs. 2.50 as compared to the previous EPS of Rs. 2.24. The Company has shown the consistent increase in the net profit margin and efficiency considering we reported a modest increase in the revenue. Your Company's financial position is sound to take care of future growth through internal accruals.

The Board has recommended a final dividend of Rs. 0.50 per equity share for the financial year ended March 31, 2024.

Your company has received award from Governor of Maharashtra Ramesh Bais and received Trendsetter award 2024 from Times Applaud in the field of Cyber Security and also received an award of Certificate of Excellence in the field of Cyber Security and IS Audit from CEO Magazine.



Anjay Agarwal
Chairman and Managing Director

Your company has successfully migrated from ISO 27001:2013 to ISO 27001:2022, standard on information security management system that gives more confidence to our customers, employees and other stakeholders that confidentiality of information and data privacy is being maintained.

Your Company has successfully renewed 5 Trade Marks in name of company for another 10 years.

I'm pleased to inform you, that your company has been receiving certificate of appreciation from Government of India to honour GST Tax Payers for prompt fillings of returns and payment of Goods and Service Tax. Your company was one of the 54,439 organizations in India to receive the certificate of appreciation from 2017 to 2021. Thereafter your company has continuously received certificate of appreciation for Financial Year 2021-22, Financial Year 2022-23 and Financial Year 2023-24.

Despite the world economy facing recession in the past financial year with the IT sector seeing the most downfall, AAA Technologies services saw a growing demand throughout Financial Year 2023-2024 leading to another successful year of operations, with increasing efficiency in our profit margins. The company this year successfully completed their first full Financial Year since it migrated to the mainboard. We also pleased to inform you that we have entered into Empanelment with UCO BANK, IDBI BANK, Indian Bank, Nainital Bank and India Post Payment Bank and also received orders from Punjab National Bank and LIC of India for conducting Cyber Security Audit. The National Informatics Centre Services Incorporated (NICS) appointed us to conduct special audit of UIDAI AUA/KUA and we have also received purchase order from them to perform Comprehensive Security Audit of National Data Centre of National Informatics Centre (NIC) PUNE & HYDERABAD.

I am grateful to all our shareholders and team who have shown immense support and confidence in us throughout our journey. It is your faith that gives us the strength to overcome all the challenges and perform better with each passing year. I want to thank each one from our team members for putting in tireless efforts and showing a strong commitment towards your company. Once again, I would like to thank all of you for being here today.

From the bottom of my heart, I thank our board members for their valuable guidance, our customers for their continued business and trust, employees for their immense contribution and hard work and shareholders for your faith in our growth story. I assure all my shareholders and stakeholders who have shown faith in our company that we shall leave no stone unturned and keep producing healthy performance in the medium to long term.

My best wishes to you all!

Thank you!